## VA FEE APPRAISER RECRUITMENT INITIATIVE

- 1. <u>PURPOSE</u>. The purpose of this circular is to provide information augmenting previous information disseminated via websites, news-releases, broadcast training, etc., to all VA program participants about the recent VA Fee Appraiser and Inspector Recruitment Initiative. The VA Fee Appraiser and Inspector Recruitment Initiative which began on October 1, 2003, with the goal of increasing VA fee appraiser panels by 40 percent over the following 2 years. Substantially increasing the size of the VA fee appraiser panels nationwide is expected to result in additional geographical coverage and improved appraisal completion timeliness as well as superior customer service being provided to veterans, real estate sales professionals, builders, and lenders involved in the VA appraisal process. All fee appraiser applicants must be Statelicensed or certified appraisers and meet all additional VA qualification requirements detailed on VA's web-site <a href="http://www.homeloans.va.gov/cav.htm">http://www.homeloans.va.gov/cav.htm</a>.
- 2. <u>BACKGROUND.</u> This initiative was developed to address a number of items including (a) to correct a misperception among some that VA fee appraiser and inspector panels were highly exclusive to the extent that they were not accessible to qualified applicants; and (b) to immediately expand the VA fee panels to include additional appraisers and inspectors for assignment, particularly in markets with evident VA fee appraiser or inspector shortfalls.
- 3. <u>DETAILS.</u> Each VA Regional Loan Center (RLC) is responsible for processing applications for additions to their fee panels from the respective applicants located and/or practicing within their respective geographical jurisdiction. Selection and appointment to VA fee appraiser and inspector panels is based on both the qualifications of the applicants and the need of the RLC within the prescribed geographical areas for additional fee appraiser or inspector coverage. Information for any appraiser or inspector interested in applying for the VA Fee Panel may be found at <a href="http://www.homeloans.va.gov/cav.htm.">http://www.homeloans.va.gov/cav.htm.</a>

## 4. ACTIONS

a. Each RLC should take all needed steps to increase their fee appraiser panel rosters by a target-goal of 40 percent during the period of October 1, 2003, to September 30, 2005.

LOCAL REPRODUCTION AUTHORIZED

Circular 26-04-03 April 29, 2004

b. Information on this initiative should be included in the next Information Bulletin release of each RLC.

- c. Upon receipt of an appraiser or inspector application to the fee panel, each RLC should provide a timely written acknowledgement; i.e., e-mail reply to the applicant confirming receipt of the application.
- d. Comments, concerns or recommendations regarding this matter may be referred to Gerry Kifer, Supervisory Appraiser at: <a href="www.homeloans.va.gov/cav.htm">www.homeloans.va.gov/cav.htm</a>.
  - 5. RESCISSION: This circular is rescinded October 1, 2005.

By Direction of the Under Secretary for Benefits

Keith Pedigo, Director Loan Guaranty Service

Distribution: CO: RPC 2022

SS (26A1) FLD: VBAFS, 1 each (Reproduce and distribute based on RPC 2022)